

EXERCISE OF DELEGATED POWER

Title : Lease of Office 46 & 47 – Gateshead International Business Centre

Gateshead Council Constitution (14th Edition - July 2017)
Part 3 – Responsibility for Functions
Schedule 5 - Executive Functions Delegated to Managers.
Part 1 – Delegations to Individual Managers.
4. Strategic Director, Corporate Services & Governance.
Service Director, Legal, Democratic and Property Services
(29) To approve all leases granted in accordance with agreed parameters, fees and charges and external funding conditions for space within Council business centres.

Statutory Power: Section 123 of the Local Government Act (1972)

Policy: Medium Term Financial Strategy, Vision 2030, Council Plan 2015 – 2020, Corporate Asset Strategy and Management Plan 2015 – 2020.

Proposal: Lease

Property/Premises: Office 46 & 47 Gateshead International Business Centre, Mulgrave Terrace, Gateshead NE8 1AN


Tenant: Jennifer Cottam 202 Kells Lane, Low Fell, Gateshead NE9 5JA

Rent: £10,299.96 per annum

Term: 5 Years from Lease Completion

Use: B1 Business

Comments:

Surveyor		Team Leader		Property Manager	
Approved by:	M Barker  Strategic Director, Corporate Services & Governance			Date:	21/3/19